

SolarInnovate Energy Solutions

Angola lithium battery manufacturer



Overview

Are Angola's lithium resources in the limelight?

The mineral is essential for the manufacture of batteries, a key element in the energy transition, and has become highly sought after. However, Australian Securities Exchange (ASX)-listed junior Tyranna Resources may put Angola's lithium resources in the limelight.

How many non-listed companies are launching lithium projects in Angola?

Up to now, only a few non-listed companies have launched lithium projects in the country. Tyranna has confirmed that initial data from Angolan Minerals, from field campaigns in 2019 and 2021, has been encouraging. Further studies may begin soon.

Which energy transition metals should Angola invest in?

In recent years, the main energy transition metals that have been of interest to Angola's investors have been cobalt, nickel and copper. However, a listed junior is now targetting lithium, an essential metal for battery manufacturing, which is highly sought after on the African continent.

Is Angola a good place to invest in lithium?

Despite boasting extensive and diverse mineral resources, up to now there has been limited international investment in Angola's lithium in comparison to its neighbours, such as the DR Congo, Namibia, Zimbabwe and Botswana.

Could Tyranna Resources put Angola's lithium resources in the limelight?

However, Australian Securities Exchange (ASX)-listed junior Tyranna Resources may put Angola's lithium resources in the limelight. In mid-May the company struck a deal to buy 80% of Australian company Angolan Minerals, which has been quietly exploring the Namibe lithium project in the southwest of the country.

When will Tyranna buy Angolan minerals?

In mid-May the company struck a deal to buy 80% of Australian company Angolan Minerals, which has been quietly exploring the Namibe lithium project in the southwest of the country. If all approvals are obtained, both from Tyranna's shareholders and the authorities, the junior believes the deal will be completed by the end of July.

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