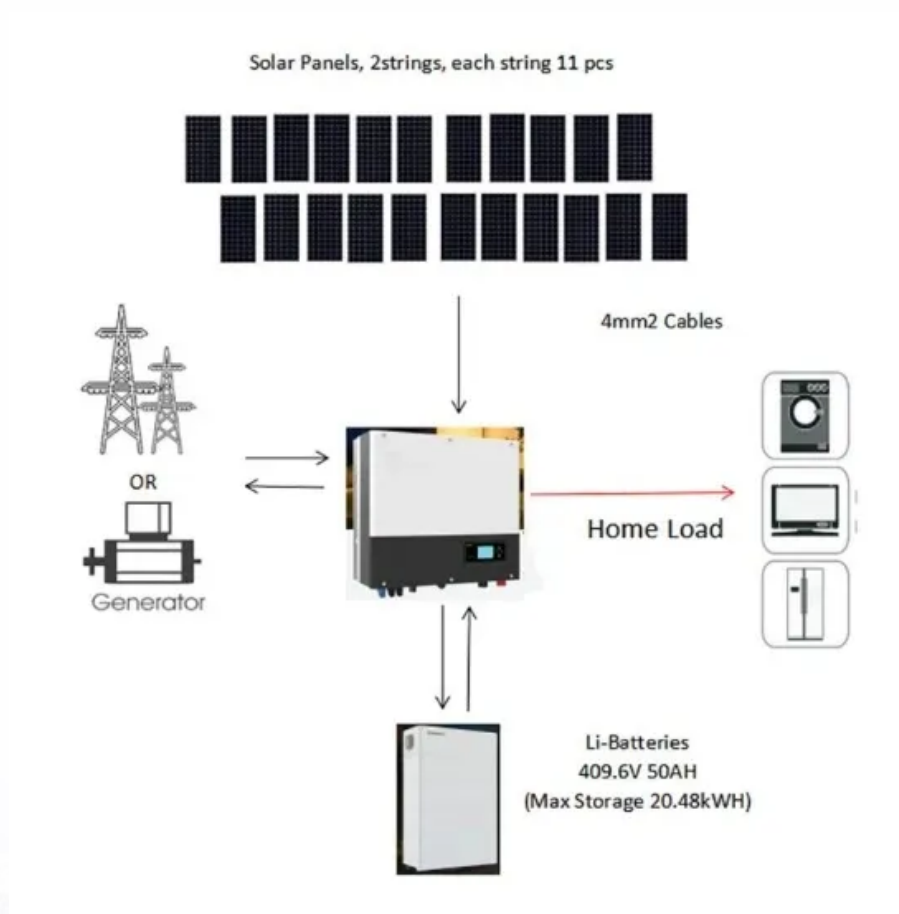


SolarInnovate Energy Solutions

Armenia s new outdoor power supply



Overview

What is Armenia's Energy Policy?

Diversifying energy sources and reducing import dependencies are key Armenian policy priorities. With no significant domestic fossil fuel reserves, hydroelectric power is the primary local energy source. Yerevan aims to expand renewables to meet decarbonization targets and decrease import reliance.

What percentage of Armenia's Energy is renewable?

Renewable energy resources, including hydro, represented 7.1% of Armenia's energy mix in 2020. Almost one-third of the country's electricity generation (30% in 2021) came from renewable sources. Forming the foundation of Armenia's renewable energy system as of 6 January 2022 were 189 small, private HPPs (under 30 MW), mostly constructed since 2007.

How did Armenia reform its energy sector?

After enduring a severe energy crisis in the mid-1990s, Armenia initiated substantial reforms in its energy sector. Partial privatization, restructuring of company ownership, and the introduction of cost-reflective tariffs were implemented.

Does Armenia have solar energy?

Armenia has significant solar energy potential: average annual solar energy flow per square metre of horizontal surface is 1 720 kWh (the European average is 1 000 kWh), and one-quarter of the country's territory is endowed with solar energy resources of 1 850 kWh/m² per year. Solar thermal energy is therefore developing rapidly in Armenia.

What is Armenia's long-term energy strategy?

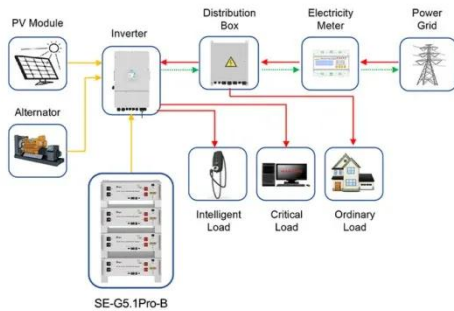
In its long-term strategy (up to 2040) for the energy sector, adopted in January 2021, the Armenian government identified the maximum utilization of

renewable energy potential as a priority.

How much electricity does Armenia produce a year?

Last year Armenia produced 8,907.9 GWh of electricity, up 16% from 2021. The vast majority came from thermal power plants in Yerevan and Hrazdan (43.5%) and the Metsamor Nuclear Power Plant (32%). Hydropower accounted for 21.8%, while solar stood at 2.7% and wind power at just 0.02%.

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