

**SolarInnovate Energy Solutions**

# **Asmara Power Generation and Energy Storage Project**



## Overview

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Who owns the Asmara project?

The Asmara Project is held by Asmara Mining Share Company of which Sichuan Road & Bridge (Group) Corporation Ltd. is indirectly owns 60% of the shares and Eritrean National Mining Corporation owns 40% of the shares. - subscription is required.

Where is Eritrea's first solar plant?

The government of Eritrea has received a \$49.92 million grant from the African Development Bank to fund a 30 MW photovoltaic plant in the town of Dekemhare, 40 km southeast of the capital Asmara. It will be the country's first large-scale solar plant.

How far is Dekemhare from Asmara?

The town of Dekemhare, where Eritrea's first large-scale solar plant will be built, is 40 km southeast of the capital Asmara. The government of Eritrea has received a \$49.92 million grant from the African Development Bank to fund this 30 MW photovoltaic plant.

What is Eritrea's 2030 target for renewable energy?

Eritrea aims to supply 20% of electric power demand through renewable energy sources by 2030. The African Development Bank funding will help the country in achieving this target.

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