

**SolarInnovate Energy Solutions**

# **BESS price for New Delhi Energy Storage Building**



## Overview

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The project's levelized annual tariff of ₹5.7 million (~\$66,944)/MW/year, nearly 55% lower than the previous benchmark ₹13 million (~\$151,089)/MW/year, was approved by the Delhi Electricity Regulatory Commission in May last year. Why should India invest in a Bess storage facility?

With a significant increase in renewable energy generation capacity, it is imperative that storage facilities are developed to help India and the world transition to clean energy. With an annual tariff nearly 55% lower than the previous benchmark, the project sets a new standard for BESS affordability in India.

How much does battery-based energy storage cost in India?

Currently, the cost of battery-based energy storage in India is INR 10.18/kWh, as discovered in a SECI auction for 500 MW/1000 MWh BESS. The government has launched viability gap funding and Production-Linked Incentive (PLI) schemes to make battery storage affordable.

How much does a Bess battery cost?

Factoring in these costs from the beginning ensures there are no unexpected expenses when the battery reaches the end of its useful life. To better understand BESS costs, it's useful to look at the cost per kilowatt-hour (kWh) stored. As of recent data, the average cost of a BESS is approximately \$400-\$600 per kWh. Here's a simple breakdown:.

How much will a battery energy storage system cost in 2023-26?

The cost of battery energy storage system (BESS) is anticipated to be in the range of ₹2.20-2.40 crore per megawatt-hour (MWh) during 2023-26 for the development of the BESS capacity of 4,000 MWh, Parliament was informed on Thursday.

How much will Bess cost in 2023-26?

“The cost of BESS system is anticipated to be in the range of ₹2.40 to ₹2.20 crore per MWh during the period 2023-26 for development of BESS capacity of 4,000 MWh, which translates into capital cost of ₹9,400 crore with a budget support of ₹3,760 crore,” Power Minister R K Singh said in a written response to a query in Lok sabha.

How much does Bess cost?

The cost of BESS has fallen significantly over the past decade, with more precipitous drops in recent years: This is nearly a 70% reduction in three years, owing to falling battery pack prices (now as low as \$60-70/kWh in China), increased deployment, and improved efficiency.

## BESS price for New Delhi Energy Storage Building

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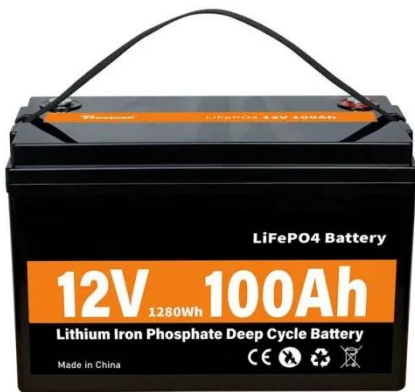
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## BESS Costs Analysis: Understanding the True Costs

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