

SolarInnovate Energy Solutions

Bucharest energy storage prices





Overview

Are energy storage technologies commercially available in Romania?

This study investigated the feasibility of energy storage technologies that are commercially available on the Romanian market by using the levelized cost of storage (LCOS) method. The proposed approach also considers subsidies and different battery energy storage system' (BESS) technical parameters.

How much does electricity cost in Romania?

The electricity price considered for Romania is 0.1734 €/kWh, which is the average price in the first quarter of 2021, according to EU statistics. Thus, the LCOS values must be less or equal to the aforementioned threshold to be cost efficient and considered a profitable investment for the BESS's owner.

How much LCoS does a battery cost in Romania?

To be considered profitable, the LCOS of the battery must be less or equal to electricity unit price paid by the customer. The electricity price considered for Romania is 0.1734 €/kWh, which is the average price in the first quarter of 2021, according to EU statistics .

Can a battery be used in a PV system in Romania?

As the price for every kWh injected into the network and battery energy storage system (BESS) costs are dynamic, the household and industrial consumers who want to integrate a battery in their PV system may have difficulties choosing between the commercially batteries available on the Romanian market.

Are battery technologies profitable in Romania?

Profitability evaluation for 5 types of battery technologies in Romania. BESSs costs were obtained from Romanian market analysis. LCB technologies are the most feasible from the examined BESSs. A sensitivity analysis with respect to cost parameters is presented. The variation of capital expenditure has the



highest influence on LCOS values.

How much solar energy is injected into the grid in Romania?

As shown in Fig. 1, the share of RES in the total amount of electricity injected into the grid by the dispatchable producers increased from 35.4 % in 2013 to 44.39 % in 2020. Fig. 1. Romania electricity mix . In 2019 the Romanian Parliament adopted the prosumer law to encourage the increase of solar electricity injected into the grid.



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