

## **SolarInnovate Energy Solutions**

# **EU Microinverter Procurement**





#### **Overview**

What drives the Europe solar microinverter market?

The Europe solar microinverter market is primarily driven by the growing number of solar power plants in the region. The increasing efforts by the European Commission to switch to renewable energy sources instead of fossil fuels are also propelling the market growth.

What is the outlook for the Europe solar microinverter market?

The Europe solar microinverter market exhibited robust growth during 2015-2020. Looking forward, IMARC Group expects the market to continue its robust growth during 2021-2026.

How will the European microinverter market grow in 2025?

The European microinverter market will grow at a CAGR of over 12.4% between 2025 and 2034. Rising investments in distributed solar generation, supportive net metering policies, and growing emphasis on energy security are expected to foster microinverter adoption.

What is the segmentation of microinverter market?

Based on application, the microinverter market is segmented into residential and commercial sectors. The residential market held 90.1% market share in 2024, fueled by the increasing demand for user-friendly and efficient home solar solutions.

How big is the microinverter market?

The three phase segment is anticipated to cross USD 800 million by 2034. The microinverter market size crossed USD 2.9 billion in 2024 and is estimated to grow at a CAGR of 10.6% from 2025 to 2034, driven by rising demand for plugand-play solar systems.

How big is the microinverter market in 2024?



The microinverter market was valued at USD 2.9 billion in 2024 and is expected to reach around USD 8.2 billion by 2034, growing at 10.6% CAGR through 2034. What will be the size of three phase segment in the microinverter industry?

The three phase segment is anticipated to cross USD 800 million by 2034.



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