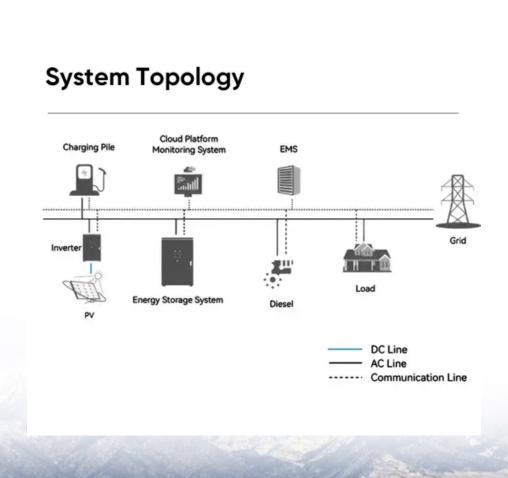


SolarInnovate Energy Solutions

Eastern Europe Industrial Energy Storage Battery Assembly





Overview

Can Europe build a world-leading battery industry?

T&E calls on clear foreign investment rules and a comprehensive European strategy for battery supply chains. Europe's ambition to build a world-leading battery industry is facing many headwinds. As local plans falter, over 90% electric car and storage batteries are produced by South Korean and Chinese companies in the EU.

How many battery factories are there in Europe?

This, coupled with the ongoing competition with China, is why it is anticipated that around 250 battery factories will be established in Europe over the next ten years. By the end of last year, approximately 20 projects had been confirmed in European states such as France, Germany, Italy, and the United Kingdom.

Is Slovakia a center for electric vehicle battery production in Europe?

Furthermore, Enel, the Italian company, is exploring the possibility of establishing a factory in the country with a projected capacity of up to 50 GWh. Thus, Slovakia is positioning itself as a significant center for electric vehicle battery production in Europe.

Will Europe become an assembly plant for EVs?

While this won't delay EV targets as plentiful global battery cell supply exists, this entails serious geopolitical, economic and security risks. Coupled with restrictions on technology transfer in China, and despite the many Chinese and South Korean plans to build battery factories to date, Europe risks becoming an assembly plant.

Does Europe really need EV batteries?

As it stands, Europe lacks technology or manufacturing expertise for a top cleantech technology, batteries. While this won't delay EV targets as plentiful



global battery cell supply exists, this entails serious geopolitical, economic and security risks.

Which Chinese company is constructing a battery plant in Hungary?

In Debrecen, Hungary, Chinese company CATL is constructing a battery plant with a 7.3 billion euro investment. This facility, with a production capacity of 100 gigawatt-hours (GWh), began construction in 2022.



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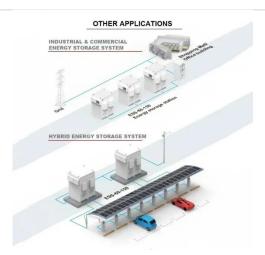


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