

## **SolarInnovate Energy Solutions**

# **Ecuador Energy Storage New Energy Plant**







#### **Overview**

Is there a potential for electricity generation in Ecuador?

Based on what has been described, it is identified that there is a high potential for electricity generation in Ecuador, especially the types of projects and specific places to start them up by the central state and radicalize the energy transition.

Will Ecuador get a CCCP power plant in 2021?

The Energy Ministry released tenders in 2021 for a 500 MW renewable block (wind, biomass, solar), 400 MW Natural Gas Combined Cycle Power Plant (CCCP), and a Northeast Transmission System to supply the Ecuadorian oil system. The Energy Ministry has not yet awarded the contracts.

Why is the Ecuadorian electricity sector considered strategic?

The Ecuadorian electricity sector is considered strategic due to its direct influence with the development productive of the country. In Ecuador for the year 2020, the generation capacity registered in the national territory was 8712.29 MW of NP (nominal power) and 8095.25 MW of PE (Effective power).

How much power does Ecuador need a year?

Electricity demand grows by 200 MW every year, meaning Ecuador should add 250 MW or 300 MW of new power generation each year. However, Ecuador has added minimal additional generation in the last three years.

Does Petroecuador use diesel to power its thermal power plants?

It is also increasing diesel purchases from Petroecuador to power its thermal electric power plants. The 1500 MW Coca Codo Sinclair hydropower plant generated 7,202 GWh in 2022 (22 percent of the 33,008 GWh of gross electricity generation).

How much energy does Ecuador produce in 2022?



In 2022, Ecuador's generation capacity was 8,864 MW, of which 5,425 MW (61 percent) corresponded to renewable energy and 3,438 MW (39 percent) to non-renewable energy sources (fossil fuels derived from oil and natural gas).



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