



## Overview

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Does Honduras have a good economy?

Honduras has experienced moderate economic growth in recent years, bolstered by its agricultural and manufacturing sectors. However, knowing the latest inflation trends is not enough. Businesses should actively assess and project how economic fluctuations could influence their operations.

What is the inflation rate in Honduras?

Honduras registered an inflation rate of 9.1 percent in 2022 (the country's highest level since 2009, largely due to external shocks affecting prices of goods) and is expected to average between 6.0 and 7.0 percent by the end of 2023.

What is the economic composition of Honduras in 2023?

Honduras' economic composition has undergone minor changes, with the services sector dominating the economy in 2023, contributing more than half the GDP. The industrial sector played a significant role, accounting for approximately 26.03 percent of the GDP, while agriculture's share stood at 11.98 percent.

How is Honduras tackling economic challenges?

When it comes to tackling economic challenges, Honduras has been implementing various economic reform programs. These initiatives aim to improve the country's economic stability, attract investment, and promote sustainable growth.

How much FDI is in Honduras?

Net foreign direct investment (FDI) inflows to Honduras have averaged 5.6 percent of GDP over the past 20 years, well above the regional average of 3.2 percent. FDI inflows are concentrated in the manufacturing and telecommunications sectors.

Is Honduras a poor country?

With 9.9 million inhabitants and a per capita annual income of US\$2,340.10 in 2020, Honduras remains the second-poorest country in the Western Hemisphere after Haiti: nearly one in six Hondurans lives on less than US\$1.90 per day, while annual per capita income growth has averaged just 1.2 percent since 1960.

## Factory price incomer breaker in Honduras

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