

#### **SolarInnovate Energy Solutions**

# Finland multifunctional energy storage power supply





#### **Overview**

This report provides an initial insight into various energy storage technologies, continuing with an in-depth techno-economic analysis of the most suitable technologies for Finnish conditions, namely solid mass energy storage and power-to-hydrogen, with its derivative technologies. Is energy storage the future of wind power generation in Finland?

Wind power generation is estimated to grow substantially in the future in Finland. Energy storage may provide the flexibility needed in the energy transition. Reserve markets are currently driving the demand for energy storage systems. Legislative changes have improved prospects for some energy storages.

What is the future of energy storage in Finland?

Reserve markets are currently driving the demand for energy storage systems. Legislative changes have improved prospects for some energy storages. Mainly battery storage and thermal energy storages have been deployed so far. The share of renewable energy sources is growing rapidly in Finland.

Is energy storage a viable solution for the Finnish energy system?

This development forebodes a significant transition in the Finnish energy system, requiring new flexibility mechanisms to cope with this large share of generation from variable renewable energy sources. Energy storage is one solution that can provide this flexibility and is therefore expected to grow.

Is this Finland's largest battery energy storage system?

Swedish flexible assets developer and optimizer Ingrid Capacity has joined hands with SEB Nordic Energy's portfolio company Locus Energy to develop what is claimed to be Finland's largest and one of the Nordics' largest battery energy storage systems (BESS). The 70 MW/140 MWh BESS project will be located in Nivala, northern Finland.



Is the energy system still working in Finland?

However, the energy system is still producing electricity to the national grid and DH to the Lempäälä area, while the BESSs participate in Fingrid's market for balancing the grid. Like the energy storage market, legislation related to energy storage is still developing in Finland.

Which energy storage technologies are being commissioned in Finland?

Currently, utility-scale energy storage technologies that have been commissioned in Finland are limited to BESS (lithium-ion batteries) and TES, mainly TTES and Cavern Thermal Energy Storages (CTES) connected to DH systems.



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## A review of the current status of energy storage in Finland ...

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### A review of the current status of energy storage in ...

2 days ago · y exist for their use as energy storage for the energy system (power-to-hydrogen-to- power). The status of these energy storage technologies in Finland will be discussed in more ...





#### A multifunctional energystorage system with highpower ...

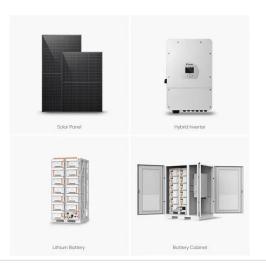
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. . .

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#### Advanced Energy Storage Technologies Reshaping





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