

SolarInnovate Energy Solutions

How many photovoltaic modules are exported from Riga



Overview

How has global solar PV manufacturing capacity changed over the last decade?

Global solar PV manufacturing capacity has increasingly moved from Europe, Japan and the United States to China over the last decade. China has invested over USD 50 billion in new PV supply capacity – ten times more than Europe – and created more than 300 000 manufacturing jobs across the solar PV value chain since 2011.

How many solar PV modules did Europe import from China?

Credit: SolarPower Europe Europe imported around 33GW of solar PV modules from China in the first four months of 2024, representing 43% of total Chinese module exports, according to US energy analyst Clean Energy Associates (CEA).

How many jobs will the solar PV industry create?

The solar PV industry could create 1 300 manufacturing jobs for each gigawatt of production capacity. The solar PV sector has the potential to double its number of direct manufacturing jobs to 1 million by 2030. The most job-intensive segments along the PV supply chain are module and cell manufacturing.

How many dumping and import taxes are imposed on solar PV?

Since 2011, the number of antidumping, countervailing and import duties levied against parts of the solar PV supply chain has increased from just 1 import tax to 16 duties and import taxes, with 8 additional policies under consideration. Altogether, these measures cover 15% of global demand outside of China.

What are China's solar PV exports?

In 2021, the value of China's solar PV exports was over USD 30 billion, almost

7% of China's trade surplus over the last five years. In addition, Chinese investments in Malaysia and Viet Nam also made these countries major exporters of PV products, accounting for around 10% and 5% respectively of their trade surpluses since 2017.

How much solar power does the EU produce?

The production volume of electricity from solar photovoltaic power in the European Union has been steadily increasing in the last years. In 2024, the EU's solar PV power production stood at over 296 terawatt-hours.

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