

## SolarInnovate Energy Solutions

# How much does the energy storage battery cost in Estonia



**LFP 12V 100Ah**

## Overview

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Eesti Energia opens the largest battery storage in Estonia. The investment in the Auvere battery amounts to €19.6 million. Photo: Eesti Energia

Where is Estonia's largest battery storage facility located?

The flagship battery storage project commenced operations on February 1, only days before cutting ties with the Russian power grid. Estonian state-owned energy company Eesti Energia has inaugurated the nation's largest battery energy storage facility at the Auvere industrial complex in Ida-Viru County.

How much does battery storage cost in Europe?

The landscape of utility-scale battery storage costs in Europe continues to evolve rapidly, driven by technological advancements and increasing demand for renewable energy integration. As we've explored, the current costs range from €250 to €400 per kWh, with a clear downward trajectory expected in the coming years.

How much does electricity cost in Estonia?

Estonia, June 2023: The price of electricity is 0.320 U.S. Dollar per kWh for households and 0.183 U.S. Dollar for businesses which includes all components of the electricity bill such as the cost of power, distribution and taxes.

How does Eesti Energia's battery work?

According to Eesti Energia board member Kristjan Kuhi, the battery is able to respond very effectively to fluctuations in the power system. "This modern capacity significantly reduces the costs of balancing the Baltic electricity system and thus the end price for the consumer," Kuhi said.

How much energy does Estonia use?

Estonia's all-time peak consumption is 1591 MW (in 2021). In 2021 the

electricity generated from renewable energy sources was 29.3 %, being 38% of the share of renewable energy in gross final energy consumption. Oil-based fuels, including oil shale and fuel oils, accounted for about 80% of domestic production in 2016.

How much does a Baltic electricity system cost?

The 26.5 MW/53.1 MWh system was developed to boost the stability of the regional electricity grid and mitigate high peak electricity prices for consumers. The project, which came with a price tag of €19.6 million, was commissioned on February 1 only a few days before the desynchronization of the Baltic electricity system from the Russian grid.

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