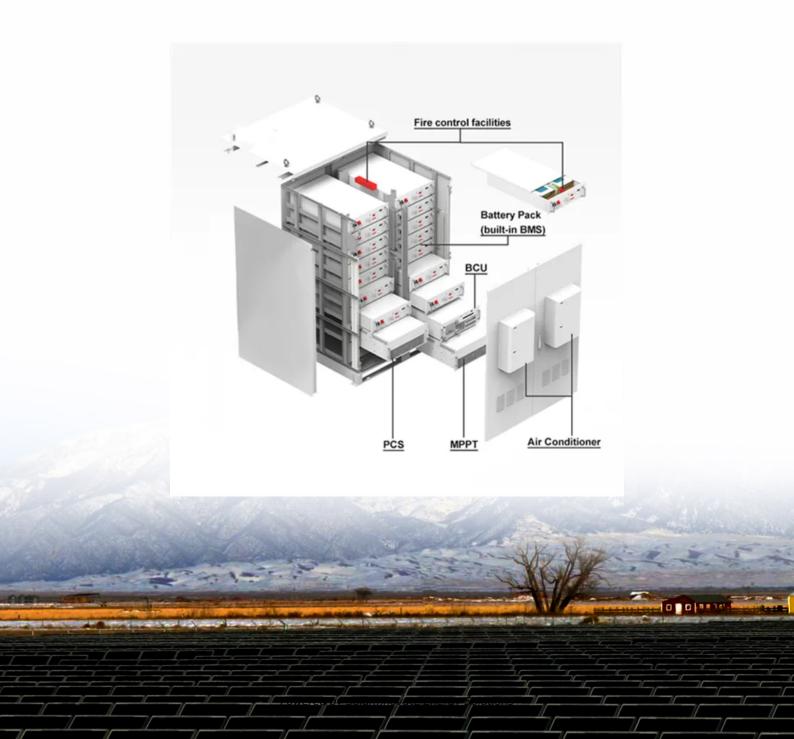


SolarInnovate Energy Solutions

How much is the total investment in Uzbekistan s energy storage project





Overview

With a planned total investment of \$140 million, the project covers an area of about six hectares (90 mu). Will Uzbekistan fund a 250-megawatt solar photovoltaic plant?

TASHKENT, May 21, 2024 — The World Bank Group, Abu Dhabi Future Energy Company PJSC (Masdar), and the Government of Uzbekistan have signed a financial package to fund a 250-megawatt (MW) solar photovoltaic plant with a 63-MW battery energy storage system (BESS).

How will Uzbekistan improve its energy security?

"This project will enhance Uzbekistan's energy security through the use of innovative solutions and technologies," noted Marco Mantovanelli, World Bank Country Manager for Uzbekistan.

What is the energy sector like in Uzbekistan?

In Uzbekistan, the energy sector is concentrated in the hands of two monopolies, Uzbekenergo and Uzbekneftegaz, with mineral resources and rareearth minerals concentrated at metallurgy plants, which the government intends to upgrade through a number of sponsored programmes, and with the active assistance of foreign contractors and suppliers.

How does the World Bank help Uzbekistan?

These efforts support the country's clean energy transition and decarbonization, as well as its economic growth. In this context, the World Bank Group is helping Uzbekistan develop 2,000 MW of solar and 500 MW of wind energy by attracting private sector investments.

Who will sell electricity to in Uzbekistan?

The project company is committed to selling electricity to the state-owned National Electric Grid of Uzbekistan JSC under a 25-year Power Purchase Agreement for the project, including a 10-year operating term for the BESS



component, signed by these two entities.



How much is the total investment in Uzbekistan's energy storage p



Location of Uzbekistan's first energy storage facility revealed

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