

SolarInnovate Energy Solutions

Inverter PV subsidies reduced







Overview

What is a government subsidy for residential photovoltaics?

Policy variables. A government subsidy (Subsidy) for residential photovoltaics mainly refers to power generation subsidies, that is, a monetary reward for every kilowatt-hour of electricity generated by solar panels. The subsidy standards for each household are obtained from the National Development and Reform Commission (NDRC).

What are the effects of phasing out subsidies for PV generation?

The abrupt phasing out of subsidies for PV generation has resulted in a rush to construct numerous PV generation projects, leading to an explosive growth in the scale of photovoltaic installations. This phenomenon have negative consequences (i.e., solar rush) in the solar PV market.

How did China's solar subsidy phase-out affect energy consumption?

The announcement of subsidy phase-out led to a larger energy "rebound effect". They adjusted electricity usage patterns to maximize revenue from solar electricity. With the impending post-subsidy era, the Chinese government has initiated significant reductions in household photovoltaic (PV) subsidies.

Does China have a PV generation subsidy phase-out policy?

To test our argument, we use the case of the PV generation subsidy phase-out policy in China. China is the world's largest PV market, and the household PV industry has heavily relied on subsidy-based business models (Xiong and Yang, 2016).

How do solar energy subsidies work?

Residents derive income from generous PV generation subsidies, which directly subsidize solar electricity generated by their photovoltaic systems. On the other hand, capital investment subsidies are provided for solar PV



systems, leading to lower prices through subsidies (D'Adamo et al., 2022).

What happened to PV subsidies in China?

The most significant reduction in household PV subsidies occurred in December 2017. The Chinese government announced a subsidy reduction of 0.05 RMB/kWh for household PV generation after January 2018. This means that households that installed and used PVs after 2018 had to accept lower PV generation subsidies of 0.37 RMB/kWh.



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