

### **SolarInnovate Energy Solutions**

# Iran lithium battery pack OEM and processing





#### **Overview**

Why is Iran launching a lithium battery plant in March?

The defense ministry launched Iran's largest plant for production of lithium battery packs in March to increase production capacity by 35% and to remove any need for imports of the product. Iran's capacity for production of lithium batteries is expanding to help its electrification drive.

Can Iran make lithium batteries for electric vehicles?

Reza Shojaei, who serves as a deputy head at the Iranian defense ministry's department for energy resources, said on Tuesday that Iran has the technology needed to design and manufacture lithium batteries that are used in electric vehicles.

How much lithium does Iran have?

With global lithium reserves estimated at 89 million tons, Iran may now possess almost one tenth of the world's lithium supply. Lithium prices have skyrocketed in recent years, thanks partly to increased demand for electric vehicle batteries containing the element.

Does Iran have a plan to electrify its transport system?

Iran has major plans to electrify its transport system both via imports of electric cars and by relying on domestic manufacturing. The country has been expanding its charging stations network to allow an speedier introduction of electric transport.



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# Iran's Lithium Lode: A Potential Catalyst for Strategic

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