

SolarInnovate Energy Solutions

Mongolia promotes new energy storage policy



Overview

Will Mongolia have a battery energy storage system?

A planned battery energy storage system for Mongolia will be the largest of its type in the world and provide a blueprint for other developing countries to follow as they decarbonize their power systems. Mongolia's coal-dependent energy sector accounts for about two thirds of Mongolia's greenhouse gas emissions.

What is Mongolia's Energy Policy?

Mongolia has abundant natural and mineral resources. To efficiently meet most of its daily energy needs these resources need to be properly developed and managed. Its energy policy aims to ensure access of its citizens to modern energy services developed on the basis of its important and high potential renewable energy sources.

Why is energy conservation important in Mongolia?

Mongolia also recognises electricity as the main source driving economic development and addresses the need to generate and distribute more power in terms of greater volume, density, and reliability. The increase of energy demand puts pressure on the government to take energy conservation seriously.

Will Mongolia's new battery energy storage system bring back blue skies?

New ADB-backed battery energy storage system in Mongolia will put on track the decarbonization of the energy sector and help unlock renewable energy potential to bring back blue skies to Mongolia's urban areas.

What does Mongolia's 'Vision 2050' agreement entail?

The agreement includes plans for constructing a 500-megawatt energy storage plant in Mongolia, exporting renewable energy, and creating green jobs. These initiatives align with Mongolia's "Vision-2050" long-term

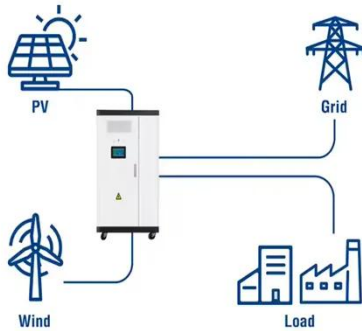
development policy and the New Recovery Policy.

Will Saudi Arabia invest in Mongolia?

Minister Khalid A. Al-Falih expressed Saudi Arabia's interest in investing in Mongolia, emphasizing the potential for collaboration in the energy sector. Both sides agreed to work towards negotiating and signing a memorandum of understanding on renewable energy cooperation between their governments.

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