

SolarInnovate Energy Solutions

Morocco Casablanca 12v500ah energy storage battery





Overview

How much will EV batteries cost in Morocco?

In June this year, the Moroccan government announced that Gotion High-Tech would invest \$1.3 billion (US) to build a gigafactory for EV batteries. The initial planned production capacity is 20 GWh, with future plans to gradually increase it to 100 GWh, and the total investment is expected to reach \$6.5 billion.

How much did Morocco invest in a battery factory?

In June, the Moroccan government signed an investment agreement with Gotion for a battery factory with a total investment of 12.8 billion dirhams (\$1.3 billion) and an initial battery capacity of 20 GWh.

Will a Moroccan EV battery plant be a key supplier?

The company said on the official Moroccan government website that the facility aims to be a key supplier to the EV batteries and stationary energy storage markets. The 238-hectare plant at Jorf Lasfar, will have an eventual annual 70 GWh production capacity.

Does sunwoda have a battery production base in Morocco?

Additionally, Sunwoda is also setting up a battery production base in Morocco. The number of material manufacturers investing in Morocco is even larger. In April this year, Zhongke Electric planned to invest about \$699 million (US) to implement an integrated base project for producing 100,000 tons/year of anode materials in Morocco.

Which Chinese lithium battery companies are based in Morocco?

Since 2023, several Chinese lithium battery industry chain companies, including CATL, Gotion High-Tech, Sunwoda, BTR, Huayou Cobalt, CNGR Advanced Material and Tinci Materials, have collectively invested in Morocco and built factories. The battery industry chain centered around LFP is forming



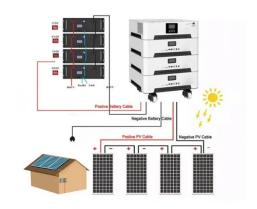
rapidly.

Does CATL have a battery production base in Morocco?

CATL has already planned over 100 GWh of production capacity at its European factories. Additionally, Sunwoda is also setting up a battery production base in Morocco. The number of material manufacturers investing in Morocco is even larger.



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