

SolarInnovate Energy Solutions

Number of photovoltaic energy storage customers





Overview

Is energy storage a viable option for utility-scale solar energy systems?

Energy storage has become an increasingly common component of utilityscale solar energy systems in the United States. Much of NREL's analysis for this market segment focuses on the grid impacts of solar-plus-storage systems, though costs and benefits are also frequently considered.

How many new PV systems were installed in 2024?

At least 554 GW of new PV systems were commissioned in 2024, possibly reaching 601.9 GW. China installed up to 357.3 GW, accounting for almost 60% of new global capacity. Outside China, 244.6 GW were added, led by the European Union (62.6 GW), USA (47.1 GW), and India (31.9 GW).

What happened to photovoltaic capacity in 2024?

In 2024, global photovoltaic capacity rose to more than 2.2 TW, up from 1.6 TW in 2023, with over 600 GW of new PV systems commissioned. This marks another record year for PV deployment, despite continued overcapacity in manufacturing and falling module prices that placed pressure on the entire value chain.

Can a solar energy storage system be installed in a commercial building?

Just as PV systems can be installed in small-to-medium-sized installations to serve residential and commercial buildings, so too can energy storage systems—often in the form of lithium-ion batteries.

How many solar panels were installed in 2024?

In 2024, global cumulative PV capacity reached over 2.2 TW, with China alone surpassing 1 TW. At least 554 GW of new PV systems were commissioned in 2024, possibly reaching 601.9 GW. China installed up to 357.3 GW, accounting for almost 60% of new global capacity.



What is solar-plus-storage?

For solar-plus-storage—the pairing of solar photovoltaic (PV) and energy storage technologies—NREL researchers study and quantify the unique economic and grid benefits reaped by distributed and utility-scale systems. Much of NREL's current energy storage research is informing solar-plus-storage analysis.



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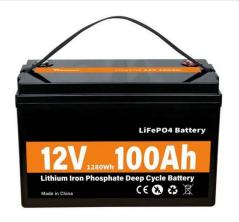
Perspectives of photovoltaic energy market development in

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