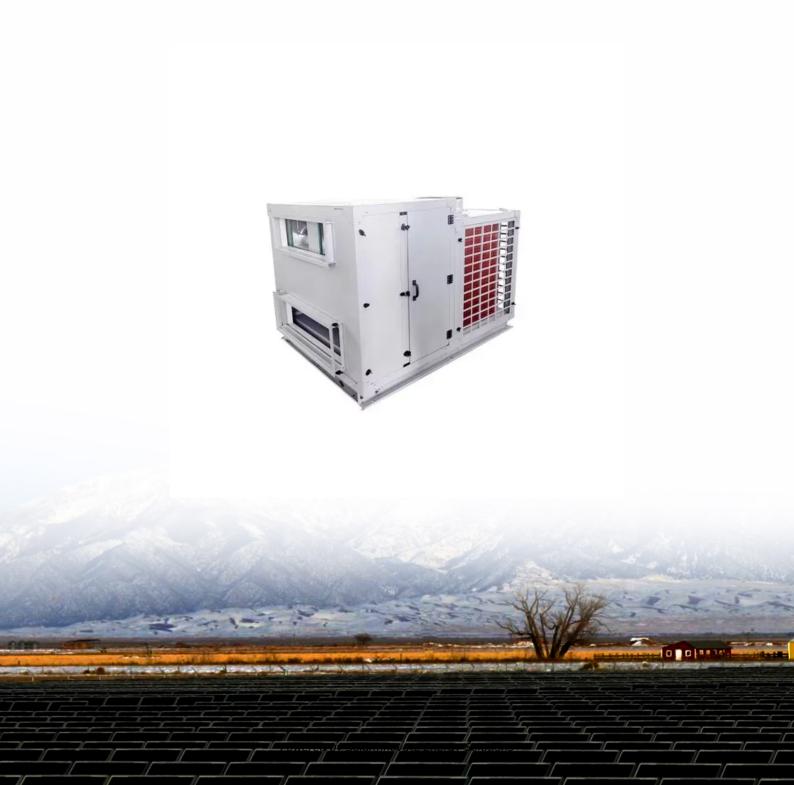


### **SolarInnovate Energy Solutions**

# Off-grid energy storage battery in Bergen Norway





#### **Overview**

Does Norway have a battery market?

Today Norway has not one, but two huge battery markets. "There are two market drivers for batteries: EVs and stationary energy storage. Energy storage is coming on strong now. It's the key to turning intermittent wind and solar into a stable energy source," explains Pål Runde, Head of Battery Norway.

How big is Norway's battery market?

batteries for stationary energy storage - a market expected to reach EUR 57 billion by 2030. Now, a more mature Norwegian battery industry has greater potential to accelerate the renewable energy transition in Europe. Today Norway has not one, but two huge battery markets.

Is Norway a battery region?

As a battery region, the Nordics have become a notable actor in the broader European battery market. They have also joined forces on global projects, such as the export of energy storage systems to Egypt and Lebanon. "The rest of the world understands that Norway is an important player in all things battery.

What is voltpack - Northvolt's first scalable battery energy storage system?

Norwegian energy company BKK is an early customer of the Voltpack Mobile System – Northvolt's first scalable, redeployable battery energy storage system. In September, the company positioned a 281 kWh variant of the system, which can be scaled to 1,405 kWh, into a construction site outside of Bergen.

Is stationary energy storage a good idea in Norway?

Electric cars now account for 79 per cent of new cars sold in Norway, and the MS Medstraum was recently launched as the world's first electric fast ferry. In



a global report on lithium-ion batteries, Norway ranked first in sustainability. These are impressive records. Even so, stationary energy storage is beginning to steal the limelight.

Is Norway a good place to buy EV batteries?

An early adopter of electric transport, Norway continues to capture EV battery headlines. Electric cars now account for 79 per cent of new cars sold in Norway, and the MS Medstraum was recently launched as the world's first electric fast ferry. In a global report on lithium-ion batteries, Norway ranked first in sustainability.



#### Off-grid energy storage battery in Bergen Norway



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