

SolarInnovate Energy Solutions

Papua New Guinea Energy Storage Project



Overview

What is Papua New Guinea's energy project?

The project will bring electricity to rural households; expand renewable energy generation; support the modernization of the country's electricity infrastructure; and benefit households, businesses, and communities across the nation. "This project represents a major step forward for Papua New Guinea's energy future.

Does PNG have low electricity access?

With only 20 percent of PNG's population connected to the grid, the project addresses the significant challenge of low electricity access, particularly in rural areas where less than 15 percent of people have access to electricity.

What is the national energy access transformation (NEAT) project?

PORT MORESBY, November 29, 2024 –The World Bank has approved the National Energy Access Transformation (NEAT) Project, a \$204 million initiative that will improve the lives of over 400,000 Papua New Guineans by providing reliable electricity.

Will png achieve 70 percent electrification by 2030?

The new project supports PNG's goal of achieving 70 percent electrification by 2030, focusing on grid expansion, densification, and innovative off-grid solutions. It also leverages the support of the International Finance Corporation (IFC) through a pilot mini-grid concession under a public-private partnership.

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