

## SolarInnovate Energy Solutions

# Prague PV Inverter Project



## Overview

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Why is a photovoltaic system important in Czechia?

“It is very important because many people have made investments to the photovoltaic system,” Preisinger said. Stepan Chalupa, president of the Czech Renewable Energy Chamber, said that Czechia's energy market is continuously improving but better regulations are needed to prohibit fraudulent providers from operating.

How will Czechia support solar projects in 2024?

The aid will take form of direct grants which will cover up to 50% of the investment cost of supported projects. Czechia installed 967 MW of solar in 2024, driven by residential and commercial and industrial (C&I) projects, which accounted for 930 MW of the total, says the Czech Solar Association (Solární Asociace).

How much solar power does the Czech Republic have in 2022?

As the central European nation clocked in 2,627 MW of installed solar PV capacity at the end of 2022 – which is 426 MW up from the previous year, according to estimates published by the International Renewable Energy Agency (IRENA) – the Czech Republic's continued achievement of these solar gains was on the lips of most attendees.

Is the solar industry booming in Czech Republic?

Czech Environment Minister Petr Hladik said that the solar industry is currently experiencing a huge boom. However, he dashed hopes for the country only pursuing PV by stating that its generating capacity would be a mix of renewables and nuclear. There are six commercial reactors generating roughly one-third of the landlocked country's electricity.

Why did Czechia increase funding for C&I solar & storage projects?

Czechia has increased funding for its interest-free loan program for

commercial and industrial (C&I) solar and storage projects to CZK 3 billion (\$132.2 million) after strong demand exhausted the previous budget. The aid will take form of direct grants which will cover up to 50% of the investment cost of supported projects.

Will Czechia reach its solar potential?

As Czechia reaches its solar potential, with impending changes to the country's legislative landscape ushering in greater utility-scale solar array rollouts, over 5,000 attendees – government ministers, industry experts, and key business stakeholders – descended on Prague this week for the 2023 Smart Energy Forum.

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### **Satcon to Supply PV Inverters for Czech Solar Plant Projects.**

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