

## SolarInnovate Energy Solutions

# Price of high efficiency energy storage cabinet in the UK



## Overview

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Can a large-scale storage system meet Britain's electricity demand?

Great Britain's demand for electricity could be met largely (or even wholly) by wind and solar energy supported by large-scale storage at a cost that compares favourably with the costs of low-carbon alternatives, which are not well suited to complementing intermittent wind and solar energy and variable demand.

How much does energy storage cost?

No detailed cost estimates are available. In terms of cost per unit of energy stored, they are expected to be one of the cheapest storage options, but they will be more expensive than hydrogen storage without being much more efficient (see SI 5.3).

Does Great Britain need large-scale electricity storage?

It draws on studies from around the world but is focussed on the need for large-scale electrical energy storage in Great Britain (GB) and how, and at what cost, storage needs might best be met. In 2050 Great Britain's demand for electricity could be met by wind and solar energy supported by large-scale storage.

Will GB need large-scale energy storage?

GB will need large-scale energy storage to complement high levels of wind and solar power. No low-carbon sources can do so at a comparable cost. Construction of the large-scale hydrogen storage that will be needed should begin now. [royalsociety.org/electricity-storage](https://royalsociety.org/electricity-storage).

Why is the average cost of electricity insensitive to storage costs?

The average cost of electricity is relatively insensitive to estimates of storage costs. This is because storage only provides some 15% of the electricity fed into the grid, whose average cost is dominated by the cost of the wind and

solar supply. Estimates of average cost of electricity provided to the grid, 2050.

Could large-scale storage be a viable alternative to direct wind and solar?

In 2050 Great Britain's demand for electricity could be met by wind and solar energy supported by large-scale storage. The cost of complementing direct wind and solar supply with storage compares very favourably with the cost of low-carbon alternatives. Further, storage has the potential to provide greater energy security.

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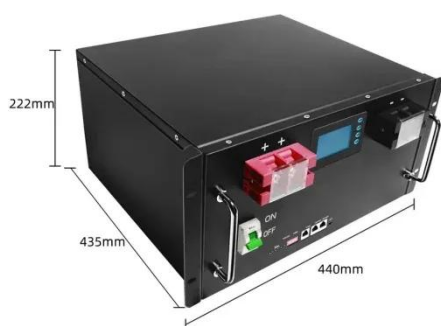


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