

**SolarInnovate Energy Solutions**

# **Riga Power Energy Storage Battery Industry**



## Overview

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Where is the first battery energy storage system in Latvia?

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage battery system in Latvia with a total power of 10 MW and capacity of 20 MWh in Targale, Ventspils region.

Will Latvenergo become Baltic leader in battery energy storage systems?

Energy company Latvenergo said February 18 it is investing heavily in battery systems with the stated intention of becoming the the Baltic market leader in battery energy storage systems (BESS).

What is the plan for a battery energy storage system?

The plan is to invest in battery energy storage system technology by installing 250 MW of power with a capacity of 500 MWh by 2030.

Are battery energy storage systems a growing demand?

"A growing demand in the energy market for battery energy storage system (BESS) technologies is developing currently, and the trend is expected to remain stable in the future.

Why are battery systems important for Latvenergo?

Battery systems play a crucial role in balancing the production volumes of Latvenergo and improving the flexibility of consumption. Chief Financial Officer of Latvenergo Guntars Baļčūns: "This investment in battery systems is an important step in the development of our energy sector and long-term sustainability.

Why is the Targale wind park building a battery system?

The construction of the electricity storage battery system at the Targale wind park is a step towards the development of the frequency market in the region.

“Such hybrid parks, combining different forms of renewable energy generation, will become common practice in the future, ensuring a stable, minimally weather-dependent energy supply.

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### **Latvenergo invests heavily in battery systems, plans to ...**

Feb 18, 2025 · BESS, or Battery Energy Storage System, is a technology that allows electricity to be stored with the objective of feeding it back into the grid at times of peak demand. The ...

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