

## SolarInnovate Energy Solutions

# Serbia wind power storage system prices



## Overview

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What is the quota of wind power in Serbia?

At the first auctions, the wind quota was 400 MW while the one for photovoltaic projects amounted to 50 MW. There are seven applications in the wind power segment and 33 for solar power. At the first auctions there were nine and seven, respectively. Serbia changed both the price ceiling and the criterion for evaluating the bids.

How many MW of solar power does Serbia have?

Serbia only had 29 MW of installed PV capacity at the end of 2020. Following its inaugural renewable energy auction last year, Serbia is preparing to launch a new round of procurement this year as it seeks to allocate premiums for at least 1 GW of wind and 300 MW of solar power.

Will Serbia auction 400 MW of wind & solar power in 2024?

Dubravka Djedovic Handanovic, Serbia's mining and energy minister, said at the EBRD Western Balkans Investment Summit in London this week that Serbia will auction at least 400 MW of wind and solar power in 2024.

How much does electricity cost in Serbia?

Serbia changed both the price ceiling and the criterion for evaluating the bids. The maximum acceptable bid for wind farms is EUR 79 per MWh, compared to 105 per MWh last time. The ceiling for electricity from photovoltaic plants is EUR 72 per MWh, while it was EUR 90 per MWh last time.

Will Serbia launch a second Renewables auction this year?

The Serbian government plans to launch its second renewables auction this year in a bid to procure at least 400 MW of wind and solar power. Serbia only had 29 MW of installed PV capacity at the end of 2020.

How is the market premium calculated in Serbia?

The reference market price for calculating the market premium is the price of electricity on the Serbian power exchange (SEEPEx). The maximum price that an RES producer can offer at an auction is defined by the Government and it amounts to 105 euros per megawatt-hour for wind farms, or 90 euros per megawatt-hour for solar power plants.

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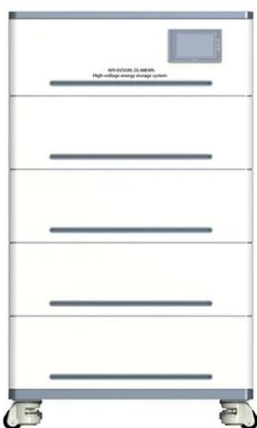


### **Serbia issues call to wind, solar power auctions with much ...**

Nov 27, 2024 · Bids are submitted through the ministry's RES Portal - Auctions. The winners get the right to sign 15-year CfDs at the accepted price. The maximum offered price for electricity ...

### **Serbia allocates 645 MW of solar and wind in oversubscribed ...**

Feb 26, 2025 · The original quota offered by Serbia of 424.8 MW for solar and wind power plants was significantly exceeded, as 41 projects were applied for, with 7 for wind power plants and ...



### **A comprehensive review of wind power integration and energy storage**

May 15, 2024 · Integrating wind power with energy storage technologies is crucial for frequency regulation in modern power systems, ensuring the reliable and cost-effective operation of ...

## 1.2 GW Hyundai Engineering Solar Project in Serbia: ...

Jan 25, 2025 · Project Cost: US\$ 1.6 million Construction timeline: Early 2025 to 2028 Impact of the Solar facility in Serbia "This is one of the largest renewable energy projects in Europe and ...



## Serbia sets new maximum auction prices for wind and solar power ...

Nov 15, 2024 · The Serbian government has announced that the maximum auction price for wind power plants at upcoming market premium auctions will be 79 euros per MWh, while for solar ...

## Fortis Energy to build 110-MWp solar-storage plant in Serbia

Apr 22, 2025 · The initiative supports the Turkish firm's strategy to become a key player in the power system of Southeast Europe, the company noted in a social media post. Earlier in April, ...



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