

SolarInnovate Energy Solutions

Spanish Energy Storage Policy Planning Project



Overview

Spain has launched an ambitious €700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a €700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5–3.5 GW of capacity.

What does the European Commission say about energy storage in Spain?

La Moncloa. 17/03/2025. European Commission approves new 700 million aid scheme to boost energy storage in Spain [News] The Ministry of Ecological Transition and Demographic Challenge will promote the large-scale deployment of this technology by co-financing investments of up to 85%.

Can Spain deploy large-scale energy storage with co-financing of 85%?

The European Commission on Monday greenlit a new aid scheme to enable Spain to deploy large-scale energy storage with co-financing of up to 85%. The European Commission on Monday approved a new aid scheme for the deployment of large-scale electricity storage in Spain.

Will Spain be able to deploy large-scale electricity storage?

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation with renewable energy facilities and stand-alone and thermal.

Will Spain back energy storage?

A public consultation exercise about the proposed funding program opened on Monday and will close on Friday. Spain already backs energy storage with more than €600 million of NextGenEU funding which was allocated as part of

Spain's, post-Covid Recovery, Transformation, and Resilience Plan.

How will Spain increase its energy storage capacity?

Spain has launched an ambitious €700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It includes pumped hydro, thermal energy storage, and battery systems.

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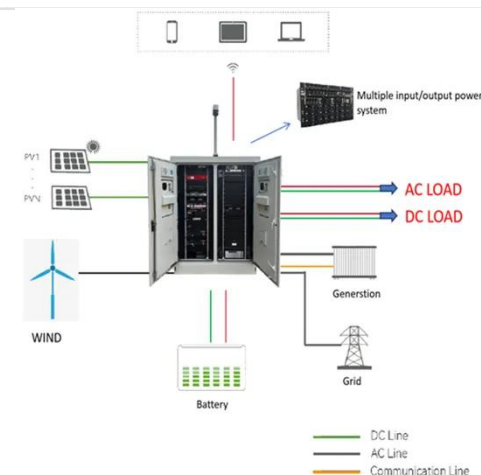


New report: European battery storage grows 15% in 2024, EU energy

May 7, 2025 · 21.9 GWh of battery energy storage systems (BESS) was installed in Europe in 2024, marking the eleventh consecutive year of record breaking-installations, and bringing ...

Spain provides financial support for 600 MW of utility-scale storage

Dec 1, 2022 · The Spanish government say it will finance five hybrid battery energy storage projects, with a cumulative installed capacity of at least 600 MW. Each project can secure up ...



Spain second country in world for stand-alone battery-based ...

Dec 20, 2024 · Renewable energy will cover almost half of the world's electricity demand by 2030, according to the Renewables 2024 report by the International Energy Agency (IEA), thanks to ...

Spain's EUR700 Million Plan to Boost Energy Storage and ...

Jun 3, 2025 · Spain has launched an ambitious EUR700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It ...



Spain Launches EUR700 Million Energy Storage Scheme to ...

Jun 3, 2025 · Iberdrola España, a leading player in the renewable energy sector, has announced plans to deploy six Battery Energy Storage Systems (BESS) with a combined capacity of 150 ...

Spain targets 20GW of energy storage by 2030 as part of ...

Feb 12, 2021 · Updated: Spain's government has approved an energy storage strategy that it says will put the country "at the forefront" of what is being done in Europe and help it move towards ...



Spain increases energy storage target in NECP to 22.5GW by ...



Sep 26, 2024 · Spain has increased its energy storage target by 2030 to 22.5GW in the latest update of its National Energy and Climate Plan (NECP). The Spanish government, through the ...

European Commission approves new 700 million aid scheme to boost energy

Mar 17, 2025 · The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation with renewable energy facilities ...



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