

SolarInnovate Energy Solutions

Sucre Energy Storage Project Investment Company



Overview

Does Sucre energy own Inpex?

Sucre Energy, a Netherlands-based and Spanish-registered private equity company, acquired the central Venezuelan assets of Japan's Inpex in a deal that closed in May for an undisclosed sum.

What is 'project Sucre'?

Few details are available at this time, but Axiom reports plans for the campus have been filed through an affiliate known as Laidley, LLC, and is known as "Project Sucre." Citing a public notice, Axiom suggests Meta is targeting more than 2,250 acres of agricultural land off Highway 183 and Thomas Road.

Will axiom invest \$5 billion in 'project Sucre'?

Public Service Commissioner Foster Campbell confirmed the news to USA Today Network and said the company aims to invest \$5 billion in the project. Few details are available at this time, but Axiom reports plans for the campus have been filed through an affiliate known as Laidley, LLC, and is known as "Project Sucre."

Does Sucre have a stake in petroregional del Lago?

The company is already an indirect minority shareholder in PdV-led oil joint venture Petroregional del Lago (PRDL) through Maurel and Prom, the French unit of Indonesia's state-owned Pertamina that purchased Shell's 40pc stake for \$80mn in late 2018. Sucre sees the most upside in gas.

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