

## SolarInnovate Energy Solutions

# The latest EPC price for energy storage



## Overview

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The lowest EPC price for energy storage in China in May 2024 was 0.96 yuan/Wh, while the average bid price for lithium iron phosphate (LFP) energy storage EPC was 1.35 yuan/Wh. How much does energy storage cost in China?

In what is described as the largest energy storage procurement in China's history, Power Construction Corporation of China (PowerChina) is targeting an unprecedented cumulative storage capacity of 16 GWh. The bids were opened on December 4. The tender attracted 76 bidders, with quoted prices ranging from \$60.5/kWh to \$82/kWh, averaging \$66.3/kWh.

How much does a commercial EPC cost?

All commercial properties coming to the market require a commercial EPC. Commercial EPCs start at £160 but vary greatly from property to property, so have to be priced on a case by case basis. Call or email for a tailored quote. Yes Energy Surveys Ltd trading as Yes Energy Surveys. Company number: 11860715.

How much energy does an EPC rated property save?

Data has shown that in the PRS, the average annual cost of energy for an EPC rated G property is £3,105 and £2,124 for an EPC rated F property. Therefore, a tenanted who has a home improved from a band F to an E would see potential savings of £700 pa. What you need to do.

What is the largest energy storage procurement in China's history?

The tender marks the largest energy storage procurement in China's history. In what is described as the largest energy storage procurement in China's history, Power Construction Corporation of China (PowerChina) is targeting an unprecedented cumulative storage capacity of 16 GWh. The bids were opened on December 4.

What was the average bid price for non-hydro energy storage systems in Q3?

In the first three quarters, the average bid price for domestic non-hydro energy storage systems (0.5C lithium iron phosphate systems) was 622.90 RMB/kWh, a year-on-year decline of 50%. While bid prices remained relatively stable in the first half of the year, they reached a historic low of 578.11 RMB/kWh in Q3, particularly in September.

How did EPC bidding perform in Q3?

In the first three quarters of 2024, the bidding volumes for battery systems, energy storage systems, and EPC projects all exceeded the same period of 2023 in terms of energy capacity. Among these, EPC bidding reached its highest-ever quarterly volume in Q3, approaching 50 GWh.

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