

## **SolarInnovate Energy Solutions**

# **Total energy storage demand of households in Azerbaijan**



## Overview

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How much energy does Azerbaijan need?

Azerbaijan's energy demand (measured as total energy supply [TES]) was 16.1 million tonnes of oil equivalent (Mtoe) in 2022 (according to preliminary data from the State Statistical Committee). Azerbaijan is a major producer of crude oil (32.7 Mt including natural gas liquids in 2022) and of natural gas (35.0 bcm in 2022).

How many industrial products are produced in Azerbaijan in 2024?

In January-August 2024, industrial products at 42,4 billion manats were produced. Statistical collection "Energy of Azerbaijan" " contains national energy balance, commodity balance of energy products and other necessary information on energy statistics for 2019-2023 years.

Which energy sources are used in the transport sector in Azerbaijan?

Most oil products used in the transport sector are produced in Azerbaijan. TFC consists mainly of natural gas (43%) and oil products (39%), followed by electricity (15%). Renewable energy sources, including hydro, contributed 1.5% to total energy supply in 2022 and 6% (1.8 TWh) to electricity supply.

How much electricity is produced in Azerbaijan in 2022?

Electricity generation in Azerbaijan has increased by more than 50% since 2010, amounting to 29.0 TWh in 2022. It is mostly generated by natural gas (more than 90% in 2022). Azerbaijan's sole refinery produced around 6.5 Mt of oil products from domestic crude oil and natural gas liquids in 2022.

What is Azerbaijan's potential for small hydropower?

Although hydropower is Azerbaijan's largest source of renewable energy today, its potential has not been fully exploited. According to the Ministry of Energy, the country's technical potential for small hydro is 520 MW, which could generate up to 3.2 TWh annually.

How much natural gas does Azerbaijan have?

Azerbaijan has an estimated 2.5 trillion cubic metres of proven natural gas reserves, according to the BP Statistical Review of World Energy 2021. While Azerbaijan is not as prominent in global gas as it is in oil, gas extraction is expected to continue contributing significantly to the economy in upcoming decades.

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### **The price and income elasticities of natural gas demand in Azerbaijan**

Jul 31, 2023 · Meanwhile, share of natural gas in the primary energy consumption of Azerbaijan is 69%, while 94% of the country's electricity is currently being generated in natural gas-fired ...

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