

SolarInnovate Energy Solutions

Venezuela Outdoor Power



Overview

What is the role of coal in Venezuela's energy mix?

In comparison to oil and natural gas, coal plays a minor role in Venezuela's energy mix, accounting for 0.2% of total energy production and 0.1% of total energy consumption. Venezuela's coal industry has faced challenges such as outdated infrastructure and limited investment, which has affected production.

Why did energy production decrease in Venezuela?

These factors led to a lack of investment and maintenance in the energy sector and a deteriorating infrastructure.¹ As such, Venezuela's total energy production decreased by an annual average rate of 8.2% from 2011 to 2021. Petroleum and other liquids accounted for most of the energy production decrease.²

Is biomass a source of electricity in Venezuela?

Traditional biomass – the burning of charcoal, crop waste, and other organic matter – is not included. This can be an important source in lower-income settings. Venezuela: How much of the country's electricity comes from nuclear power?

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How is natural gas used in Venezuela?

Venezuela's natural gas reserves are still underutilized, and a large portion of the country's current natural gas output is used to supplement the output of mature oil fields rather than sold to generate revenue.²⁴ A portion of this natural gas (about 30%) is reinjected into oil fields to increase crude oil production.

What are the challenges facing Venezuela's coal industry?

Venezuela's coal industry has faced challenges such as outdated infrastructure and limited investment, which has affected production. Venezuela's coal production fell by an average annual rate of 16% from 2001 to 2021 after peaking at nearly 8.7 million short tons in 2000.

Why is Venezuela struggling with oil & natural gas development?

Furthermore, budgetary constraints at Venezuela's state oil company PDVSA and a lack of qualified technical personnel and foreign direct investment have all hampered Venezuela's oil and natural gas development. PDVSA is the largest source of revenue for the Venezuelan government.

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