

### **SolarInnovate Energy Solutions**

# What are the container energy storage factories in Athens





#### **Overview**

The developer said the pumped-hydro scheme was declared a project of common interest by the EU in 2013 and thus received support from the bloc's Connecting.

With no finance details included in the press release, Terna also refused to comment on such matters when contacted by pv magazine. With bankability a prime.

The energy ministry also told pv magazine it is preparing to tender 700 MW of battery storagethis year. Speaking at an energy storage webinar organized last.

Will Greece have a pumped Energy Storage regulatory framework?

Investors may be wary ahead of publication of an energy storage regulatory framework in Greece this summer. With a total installed capacity of 680 MW (production) and 730 MW (pumping), Athens-headquartered Terna Energy says the Amphilochia pumped storage project will be Greece's largest grid connected energy storage investment.

How much will Athens spend on energy storage?

pv magazine has determined Athens will devote €450 million of the €30.5 billion it expects to secure from the EU's post-Covid recovery and resilience facility, to energy storage. Of that €450 million, around €200 million will be channeled into battery facilities, via the planned 700 MW tender.

Will a large scale energy storage facility boost Greece's independence?

If built, the large scale facility can boost Greece's independence from fossil fuels and the government's strategy for a coal-free electricity system by 2025. Investors may be wary ahead of publication of an energy storage regulatory framework in Greece this summer.

How long can pumped-hydro batteries last in Greece?

While batteries could provide four-hour storage, Papathanasiou said, pumped-



hydro could be used for periods of six hours-plus. Papathanasiou, who is drafting Greece's energy storage policy framework, suggested the nation will need 1.5-1.75 GW of new capacity to meet 60% of its 2030 electricity needs from renewables.

Will Amphilochia pumped hydroelectric energy storage project boost Greece's independence?

Developer Terna Energy claims the Amphilochia pumped hydroelectric energy storage project has entered the final stretch. If built, the large scale facility can boost Greece's independence from fossil fuels and the government's strategy for a coal-free electricity system by 2025.

Which energy projects remained below the line?

Two offers remained below the line: Alasia's two projects of 36 MW each and R1 Energy's planned unit of 50 MW. CNI's bid for a facility in Livadia was the lowest: EUR 44,100 per MW per year. The highest, at EUR 49,917 per MW per year, was for Terna's battery array in Thebes. The average was EUR 47,680 per MW per year.



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